EXHIBIT 3

July 1, 2002 - June 30, 2003
Detail Schedule of Investments and Related Income

No.	Investments	Market Value 06/30/02	Market Value 06/30/03	02-03 Income and Net Change in Asset Value
Section 14	Stock (Publicly Traded)			
	Common & Preferred Stock	$1,194,999,502.17	$1,063,130,998.70	$(6,725,190.33)
(c)	Mesirow Arbitrage Trust	13,755,067.73	23,102,202.22	0.00 (c)
	MIG – P&F Fund, Inc.	672,877.40	417,057.03	(202,498.01)
	Total Section 14	**$1,209,427,447.30**	**$1,086,650,257.95**	**$(6,927,688.34)**
Section 17	Debt/Obligations			
	Bonds & Notes	$459,657,503.33	$489,348,466.82	$65,470,003.29
(b)	Short-Term Investments	84,797,596.19	68,905,578.59	5,319,485.22 (b)
	Mort.-Backed Securities	157,299,146.40	115,066,416.51	7,412,798.61
	Total Section 17	**$701,754,245.92**	**$673,320,461.92**	**$78,202,287.12**
Section 19(1)	Equity Real Estate-Pooled (Reits)			
(a)	Reits Held by Custodian	$24,658,080.66	$23,472,362.00	$(579,730.92) (a)
	CNL Hospitality Reit	15,873,015.87	15,873,015.87	1,267,179.40
	Inland Retail Trust	10,700,000.00	10,700,000.00	887,191.22
	Midland Multifamily Equity	24,329,643.00	20,725,971.00	(1,620,109.84)
	RREEF America Reit II	20,225,199.00	20,548,321.00	1,721,673.94
	Wells Reit	20,833,333.33	20,833,333.33	1,497,395.07
	Total Section 19(1)	**$116,619,271.86**	**$112,153,003.20**	**$3,173,598.87**

July 1, 2003 - June 30, 2004
Detail Schedule of Investments and Related Income

No.	Investments	Market Value 06/30/03	Market Value 06/30/04	06-04 Income and Net Change in Asset Value
Section 14	**Stock (Publicly Traded)**			
	Common & Preferred Stock	$1,063,130,998.70	$1,367,251,745.51	$280,328,260.17
(c)	Mesirow Arbitrage Trust	23,102,202.22	21,550,641.99	0.00 (c)
	MIG – P&F Fund, Inc.	417,057.03	511,005.95	137,114.64
	Total Section 14	**$1,086,650,257.95**	**$1,389,313,393.45**	**$280,465,374.81**
Section 17	**Debt/Obligations**			
	Bonds & Notes	$489,348,466.82	$478,444,679.75	$8,212,597.90
(b)	Short-Term Investments	68,905,578.59	71,444,466.84	452,213.35 (b)
	Mort.-Backed Securities	115,066,416.51	65,910,436.51	1,679,507.49
	Total Section 17	**$673,320,461.92**	**$615,799,583.10**	**$10,344,318.74**
Section 19(1)	**Equity Real Estate-Pooled (Reits)**			
(a)	Reits Held by Custodian	$23,472,362.00	$28,522,442.50	$4,482,373.31 (a)
	CNL Hospitality Reit	15,873,015.87	15,873,015.87	1,272,037.40
	Inland Retail Trust	10,700,000.00	10,700,000.00	889,323.20
	Midland Multifamily Equity	20,725,971.00	20,435,341.00	2,118,506.63
	RREEF America Reit II	20,548,321.00	20,960,478.00	2,041,163.63
	Wells Reit	20,833,333.33	8,968,087.05	624,969.33
	Total Section 19(1)	**$112,153,003.20**	**$105,459,364.42**	**$11,428,373.50**

June 1, 2004 - June 30, 2005
Detail Schedule of Investments and Related Income

No.		Investments	Market Value 06/30/04	Market Value 06/30/05	06-05 Income and Net Change in Asset Value	
Section 14		**Stock (Publicly Traded)**				
		Common & Preferred Stock	$1,367,251,745.51	$1,477,412,605.70	$117,446,518.69	
	(c)	Mesirow Arbitrage Trust	21,550,641.99	7,055,611.80	0.00	(c)
		MIG – P&F Fund, Inc.	511,005.95	585,911.17	118,070.94	
		Total Section 14	**$1,389,313,393.455**	**$1,485,054,128.67**	**$117,564,589.63**	
Section 17		**Debt/Obligations**				
		Bonds & Notes	$478,444,679.75	$496,503,922.60	$32,834,424.39	
	(b)	Short-Term Investments	71,444,466.84	647,002,384.65	3,063,178.09	(b)
		Mort.-Backed Securities	65,910,436.51	69,754,698.22	4,821,384.94	
		Total Section 17	**$615,799,583.10**	**$1,213,261,005.47**	**$40,718,987.42**	
Section 19(1)		**Equity Real Estate-Pooled (Reits)**				
	(a)	Reits Held by Custodian	$28,522,442.50	$35,450,552.64	$5,529,111.91	(a)
		CNL Hospitality Reit	15,873,015.87	15,873,000.00	1,106,918.73	
		Inland Retail Trust	10,700,000.00	11,502,500.00	1,689,376.05	
		Midland Multifamily Equity	20,435,341.00	27,100,332.00	9,161,547.63	
		RREEF America Reit II	20,960,478.00	22,195,665.00	2,790,030.13	
		Wells Reit	8,968,087.05	0.00	490,442.25	
		Total Section 19(1)	**$105,459,364.42**	**$112,122,049.64**	**$20,767,426.70**	

June 1, 2005 - June 30, 2006
Detail Schedule of Investments and Related Income

No.		Investments	Market Value 06/30/05	Market Value 06/30/06	05-06 Income and Net Change in Asset Value	
Section 14		**Stock (Publicly Traded)**				
		Common & Preferred Stock	$1,477,412,605.70	$1,794,971,656.31	$204,621,362.42	
	(c)	Mesirow Arbitrage Trust	7,055,611.80	8,508,190.21	0.00	(c)
		MIG – P&F Fund, Inc.	585,911.17	787,139.60	323,907.15	
		Total Section 14	**$1,485,054,128.67**	**$1,804,266,986.12**	**$204,945,269.57**	
Section 17		**Debt/Obligations**				
		Bonds & Notes	$496,503,922.60	$378,510,403.55	$5,985,697.47	
	(b)	Short-Term Investments	647,002,384.65	85,549,654.15	21,153,414.51	(b)
		Mort.-Backed Securities	69,754,698.22	153,297,504.33	(74,297.70)	
		Total Section 17	**$1,213,261,005.47**	**$617,357,562.03**	**$27,064,814.28**	
Section 19(1)		**Equity Real Estate-Pooled (Reits)**				
	(a)	Reits Held by Custodian	$35,450,552.64	$60,374,428.50	$5,134,264.23	(a)
		CNL Hospitality Reit	15,873,000.00	15,873,000.00	854,678.00	
		Inland Retail Trust	11,502,500.00	11,770,000.00	1,159,250.84	
		Midland Multifamily Equity	27,100,332.00	27,787,882.00	3,187,550.01	
		RREEF America Reit II	22,195,665.00	23,415,135.00	3,133,841.78	
		Total Section 19(1)	**$112,122,049.64**	**$139,220,445.50**	**$13,469,584.86**	

July 1, 2006 - June 30, 2007
Detail Schedule of Investments and Related Income

No.		Investments	Market Value 06/30/06	Market Value 06/30/07	06-07 Income and Net Change in Asset Value	
Section 14		**Stock (Publicly Traded)**				
		Common & Preferred Stock	$1,794,971,656.31	$1,893,986,555.82	$364,367,065.23	
		Deutche Bank Croci	0.00	10,935,000.00	0.00	
	(c)	Mesirow Arbitrage Trust	8,508,190.21	9,955,869.01	0.00	(c)
		P&F Fund, Inc.	787,139.60	989,637.61	245,663.73	
		Total Section 14	**$1,804,266,986.12**	**$1,915,867,062.44**	**$364,612,728.96**	
Section 17		**Debt/Obligations**				
		Bonds & Notes	$378,510,403.55	$449,061,037.26	$65,170,285.15	
	(b)	Short-Term Investments	85,549,654.15	102,040,280.09	14,651,910.40	(b)
		Mort. Backed Securities	153,297,504.33	160,870,539.60	9,726,897.11	
		Total Section 17	**$617,357,562.03**	**$711,971,856.95**	**$89,549,092.66**	
Section 19(1)		**Equity Real Estate-Pooled (Reits)**				
	(a)	Reits Held by Custodian	$60,374,428.50	$49,730,269.83	$3,220,724.59	(a)
		Behringer Harvard Reit I	0.00	10,000,000.00	330,477.76	
		CNL Hospitality Reit	15,873,000.00	0.00	793,650.00	
		Inland American Reit	0.00	15,967,750.00	973,161.29	
		Inland Retail Trust	11,770,000.00	0.00	3,678,630.52	
		Lightstone Value Plus Reit, INC.	0.00	10,000,000.00	106,312.83	
		Midland Multifamily Equity	27,787,882.00	29,844,420.00	4,556,538.01	
		Prisa 11	0.00	4,000,000.00	0.00	
		RREEF America Reit II	23,415,135.00	24,468,389.33	3,609,748.43	
		Steward Real Estate Fund	0.00	186,116.61	(135,550.06)	
		Total Section 19(1)	**$139,220,445.50**	**$144,196,945.77**	**$17,133,693.37**	

July 1, 2007 - June 30, 2008
Detail Schedule of Investments and Related Income

No.		Investments	Market Value 06/30/07	Market Value 06/30/08	07-08 Income and Net Change in Asset Value	
Section 14		**Stock (Publicly Traded)**				
		Common & Preferred Stock	$1,893,986,555.82	$1,460,516,449.07	($165,128,338.58)	
		Deutche Bank Croci	10,935,000.00	9,886,000.00	(1,044,539.60)	
		Deutche Bank Mint	0.00	30,000,000.00	0.00	
	(c)	Mesirow Arbitrage Trust	9,955,869.01	9,786,590.44	0.00	(c)
		P&F Fund, Inc.	989,637.61	679,860.09	(266,607.30)	
		Total Section 14	**$1,915,867,062.44**	**$1,510,868,899.60**	**($166,439,485.48)**	
Section 17		**Debt/Obligations**				
		Bonds & Notes	$449,061,037.26	$467,728,847.83	$20,284,922.59	
	(b)	Short-Term Investments	102,040,280.09	79,611,369.12	5,853,494.83	(b)
		Mort. Backed Securities	160,870,539.60	124,087,555.93	12,703,963.95	
		Total Section 17	**$711,971,856.95**	**$671,427,772.88**	**$38,842,381.37**	
Section 19(1)		**Equity Real Estate-Pooled (Reits)**				
	(a)	Reits Held by Custodian	$49,730,269.83	$32,853,730.37	($5,376,852.66)	(a)
		Behringer Harvard Reit 1	10,000,000.00	10,582,010.58	1,257,109.41	
		Canyon-Johnson Urban Fund	806,254.00	1,479,436.00	409,673.44	
		Capri Urban Investors, LLC	0.00	4,280,401.00	(369,599.00)	
		Fidelity Real Estate Fund, LP	1,310,452.94	198,369.89	46,360.50	
		MGRA Genesis Value Reit, Inc.	0.00	61,737,377.00	13,210,480.84	
		Inland American Reit	15,967,750.00	15,967,750.00	983,347.28	
		Lightstone Value Plus Reit, Inc.	10,000,000.00	10,000,000.00	762,950.00	
		Midland Multifamily Equity	29,844,420.00	26,229,810.00	(1,109,463.65)	
		MRC Balanced Real Estate Fund	0.00	9,204,901.00	0.00	
		Prisa 11	4,000,000.00	11,688,163.17	394,501.55	
		RREEF America Reit II	24,468,389.33	23,909,401.65	554,715.50	
		Steward Real Estate Fund	186,116.61	7,621,963.83	(522,486.11)	
		US Real Estate Investment Fund - InterCont.	0.00	16,148,946.00	1,524,820.12	
		Walton Street REIF III	6,236,898.00	6,249,916.00	396,008.18	
		Total Section 19(1)	**$152,550,550.71**	**$238,152,176.49**	**$12,161,565.40**	

July 1, 2008 - June 30, 2009
Detail Schedule of Investments and Related Income

No.		Investments	Market Value 06/30/08	Market Value 06/30/09	08-09 Income and Net Change in Asset Value	
Section 14		**Stock (Publicly Traded)**				
		Common & Preferred Stock	$1,460,516,449.07	$1,054,939,035.99	($436,863,273.64)	
		Deutche Bank Croci	9,886,000.00	7,502,000.00	(2,384,000.00)	
		Deutche Bank Mint	30,000,000.00	30,402,000.00	2,105,682.00	
	(c)	Mesirow Arbitrage Trust	9,786,590.44	5,852,242.00	0.00	(c)
		P&F Fund, Inc.	679,860.09	378,334.84	(258,359.53)	
		Total Section 14	**$1,510,868,899.60**	**$1,099,073,612.83**	**($437,399,951.17)**	
Section 17		**Debt/Obligations**				
		Bonds & Notes	$467,728,847.83	$432,506,756.84	($9,259,261.78)	
	(b)	Short-Term Investments	79,611,369.12	9,030,731.93	5,334,972.56	(b)
		Mort. Backed Securities	124,087,555.93	65,573,488.08	6,930,803.88	
		Total Section 17	**$671,427,772.88**	**$507,110,976.85**	**$3,006,514.66**	
Section 19(1)		**Equity Real Estate-Pooled (Reits)**				
	(a)	Reits Held by Custodian	$32,853,730.37	$22,079,162.78	($12,132,829.49)	(a)
		Behringer Harvard Reit 1	10,582,010.58	10,582,010.58	598,773.78	
		Canyon-Johnson Urban Fund	1,479,436.00	518,607.00	(976,576.12)	
		Capri Urban Investors, LLC	4,280,401.00	5,446,568.00	(4,646,333.00)	
		Fidelity Real Estate Fund, LP	198,369.89	117,523.33	(31,011.14)	
		MGRA Genesis Value Reit, Inc.	61,737,377.00	61,432,787.00	(304,590.00)	
		Inland American Reit	15,967,750.00	15,967,750.00	910,161.73	
		Lightstone Value Plus Reit, Inc.	10,000,000.00	10,000,000.00	760,841.31	
		Midland Multifamily Equity	26,229,810.00	20,664,000.00	(4,106,087.78)	
		MRC Balanced Real Estate Fund	9,204,901.00	4,998,719.00	(4,206,182.00)	
		Prisa 11	11,688,163.17	10,436,130.60	(6,473,064.66)	
		RREEF America Reit II	23,909,401.65	14,925,095.65	(7,238,044.53)	
		Steward Real Estate Fund	7,621,963.83	15,243,324.49	(1,264,639.34)	
		US Real Estate Investment Fund - InterCont.	16,148,946.00	10,540,823.00	(4,748,536.22)	
		Walton Street REIF III	6,249,916.00	2,921,435.00	(3,328,481.00)	
		Total Section 19(1)	**$238,152,176.49**	**$205,873,936.43**	**($47,186,598.46)**	

July 1, 2009 - June 30, 2010
Detail Schedule of Investments and Related Income

No.	Investments	Market Value 06/30/09	Market Value 06/30/10	09-10 Income and Net Change in Asset Value
Section 14	**Stock (Publicly Traded)**			
	Common & Preferred Stock	$1,054,939,035.99	$1,126,930,002.47	$223,273,322.82
	Deutche Bank Croci	7,502,000.00	8,434,000.00	932,000.00
	Deutche Bank Mint	30,402,000.00	0.00	1,501,263.90
(c)	Mesirow Arbitrage Trust	5,852,242.00	16,535,620.00	0.00 (c)
	P&F Fund, Inc.	378,334.84	378,334.84	43,165.87
	Total Section 14	**$1,099,073,612.83**	**$1,152,277,957.31**	**$225,749,752.59**
Section 17	**Debt/Obligations**			
	Bonds & Notes	$432,506,756.84	$355,221,789.98	$108,223,841.82
(b)	Short-Term Investments	9,030,731.93	80,552,840.46	27,206,274.44 (b)
	Mort. Backed Securities	65,573,488.08	63,728,664.57	4,784,444.37
	Total Section 17	**$507,110,976.85**	**$499,503,295.01**	**$140,214,560.63**
Section 19(1)	**Equity Real Estate-Pooled (Reits)**			
(a)	Reits Held by Custodian	$22,079,162.78	$23,997,115.19	$9,331,893.46 (a)
	Behringer Harvard Reit 1	10,582,010.58	4,497,354.50	(5,780,246.90)
	Canyon-Johnson Urban Fund	518,607.00	399,319.00	(42,947.83)
	Capri Urban Investors, LLC	5,446,568.00	3,781,504.00	(2,362,564.00)
	Fidelity Real Estate Fund, LP	117,523.33	0.00	(10,829.55)
	MGRA Genesis Value Reit, Inc.	61,432,787.00	51,171,159.00	(9,811,217.00)
	Inland American Reit	15,967,750.00	12,822,103.00	(2,347,259.52)
	Lightstone Value Plus Reit, Inc.	10,000,000.00	9,000,000.00	(320,543.47)
	SAS Equity Reit	20,664,000.00	17,165,972.00	(2,623,028.00)
	W&D Balanced Real Estate Fund	4,998,719.00	3,377,976.00	(1,538,708.00)
	Prisa 11	10,436,130.60	12,290,818.30	(816,772.70)
	RREEF America Reit II	14,925,095.65	13,422,095.51	(877,417.32)
	Steward Real Estate Fund	15,243,324.49	13,921,682.10	(1,570,442.39)
	US Real Estate Investment Fund - InterCont.	10,540,823.00	9,069,192.00	(789,338.17)
	Walton Street REIF III	2,921,435.00	1,649,053.00	336,208.30
	Total Section 19(1)	**$205,873,936.43**	**$176,565,343.60**	**($19,223,213.09)**

[redacted]

July 1, 2010 - June 30, 2011
Detail Schedule of Investments and Related Income

No.		Investments	Market Value 06/30/10	Market Value 06/30/11	10-11 Income and Net Change in Asset Value	
Section 14		**Stock (Publicly Traded)**				
		Common & Preferred Stock	$1,126,930,002.47	$1,306,358,405.03	$405,387,205.39	
		Deutche Bank Croci	8,434,000.00	10,775,000.00	2,341,000.00	
	(c)	Mesirow Arbitrage Trust	16,535,620.00	15,043,508.41	0.00	(c)
		P&F Fund, Inc.	378,334.84	1,015,029.21	679,860.09	
		Total Section 14	**$1,152,277,957.31**	**$1,333,191,942.65**	**$408,408,065.48**	
Section 17		**Debt/Obligations**				
		Bonds & Notes	$355,221,789.98	$439,838,440.79	$60,012,482.66	
	(b)	Short-Term Investments	80,552,840.46	13,104,177.92	6,441,143.52	(b)
		Mort. Backed Securities	63,728,664.57	70,342,794.58	2,725,929.40	
		Total Section 17	**$499,503,295.01**	**$523,285,413.29**	**$69,179,555.58**	
Section 19(1)		**Equity Real Estate-Pooled (Reits)**				
	(a)	Reits Held by Custodian	$23,997,115.19	$29,288,746.77	$5,363,824.35	(a)
		Behringer Harvard Reit 1	4,497,354.50	4,814,814.82	423,280.40	
		Canyon-Johnson Urban Fund	399,319.00	259,765.86	(169,178.72)	
		Capri Urban Investors, LLC	3,781,504.00	10,789,939.00	(1,212,765.00)	
		MGRA Genesis Value Reit, Inc.	51,171,159.00	64,903,603.00	(8,957,603.55)	
		Inland American Reit, Inc.	12,822,103.00	12,822,103.00	798,387.58	
		Lightstone Value Plus Reit, Inc.	9,000,000.00	10,217,326.00	2,086,456.44	
		SAS Equity Reit/Midland Multifamily Equity	17,165,972.00	18,732,884.00	2,441,912.00	
		W&D Balanced Real Estate Fund I/MRC	3,377,976.00	4,195,148.00	926,552.00	
		Prisa 11	12,290,818.30	15,062,001.10	3,311,448.48	
		RREEF America Reit II	13,422,095.51	15,904,105.07	3,420,043.84	
		Steward Real Estate Fund	13,921,682.10	19,672,044.00	3,661,811.90	
		US Real Estate Investment Fund - InterCont.	9,069,192.00	9,548,986.00	943,510.23	
		Walton Street REIF III	1,649,053.00	1,525,153.00	718,694.92	
		Total Section 19(1)	**$176,565,343.60**	**$217,736,619.62**	**$13,756,374.87**	

July 1, 2011 - June 30, 2012
Detail Schedule of Investments and Related Income

No.		Investments	Market Value 06/30/11	Market Value 06/30/12	11-12 Income and Net Change in Asset Value	
Section 14		**Stock (Publicly Traded)**				
		Common & Preferred Stock	$1,306,358,405.03	$1,074,064,081.08	($72,343,526.28)	
		Deutche Bank Croci	10,775,000.00	0.00	629,000.00	
	(c)	Mesirow Arbitrage Trust	15,043,508.41	10,971,735.31	0.00	(c)
		Total Section 14	**$1,332,176,913.44**	**$1,085,035,816.39**	**($71,714,526.28)**	
Section 17		**Debt/Obligations**				
		Bonds & Notes	$439,838,440.79	$499,612,952.39	$46,376,338.72	
	(b)	Short-Term Investments	13,104,177.92	71,665,384.30	7,116,166.96	(b)
		Mort. Backed Securities	70,342,794.58	79,033,706.91	619,306.40	
		Total Section 17	**$523,285,413.29**	**$650,312,043.60**	**$54,111,812.08**	
Section 19(1)		**Equity Real Estate-Pooled (Reits)**				
	(a)	Reits Held by Custodian	$29,288,746.77	$36,341,024.10	($1,113,327.50)	(a)
		Behringer Harvard Reit 1	4,814,814.82	4,864,000.00	155,005.26	
		Canyon-Johnson Urban Fund	259,765.86	182,197.00	(77,568.86)	
		Capri Urban Investors, LLC	10,789,939.00	12,519,391.00	(202,623.00)	
		MGRA Genesis Value Reit, Inc.	64,903,603.00	4,540,182.00	(60,363,421.00)	
		Inland American Reit, Inc.	12,822,103.00	9,476,000.00	(2,414,650.80)	
		Lightstone Value Plus Reit, Inc.	10,217,326.00	7,727,000.00	337,713.17	
		SAS Equity Reit/Midland Multifamily Equity	18,732,884.00	16,071,405.00	(1,692,729.00)	
		W&D Balanced Real Estate Fund I/MRC	4,195,148.00	5,238,333.00	1,152,565.00	
		Prisa 11	15,062,001.10	17,103,677.00	2,602,563.39	
		RREEF America Reit II	15,904,105.07	16,155,845.00	1,545,341.39	
		Steward Real Estate Fund	19,672,044.00	22,056,272.00	3,250,379.00	
		US Real Estate Investment Fund - InterCont.	9,548,986.00	10,446,043.00	1,234,503.99	
		Walton Street REIF III	1,525,153.00	1,353,288.00	42,613.71	
		Total Section 19(1)	**$217,736,619.62**	**$164,074,657.10**	**($55,543,635.25)**	

July 1, 2012 - June 30, 2013
Detail Schedule of Investments and Related Income

No.		Investments	Market Value 06/30/12	Market Value 06/30/13	12-13 Income and Net Change in Asset Value	
Section 14		**Stock (Publicly Traded)**				
		Common & Preferred Stock	$1,074,064,081.08	$1,232,134,477.41	$249,384,271.28	
		Deutche Bank Croci	0.00	0.00	0.00	
		Mesirow Arbitrage Trust	10,971,735.31	0.00	0.00	(c)
		Total Section 14	**$1,085,035,816.39**	**$1,232,134,477.41**	**$249,384,271.28**	
Section 17		**Debt/Obligations**				
		Bonds & Notes	$499,612,952.39	$576,514,191.96	$88,340,973.76	
	(b)	Short-Term Investments	71,665,384.30	44,476,502.00	14,268,942.31	(b)
		Mort. Backed Securities	79,033,706.91	76,038,941.00	(3,746,974.57)	
		Total Section 17	**$650,312,043.60**	**$697,029,634.96**	**$98,862,941.50**	
Section 19(1)		**Equity Real Estate-Pooled (Reits)**				
	(a)	Reits Held by Custodian	$36,341,024.10	$13,535,033.49	($45,370,921.10)	(a)
		Behringer Harvard Reit 1	4,864,000.00	6,399,000.00	1,579,091.70	
		Canyon-Johnson Urban Fund	182,197.00	0.00	8,649.25	
		Capri Urban Investors, LLC	12,519,391.00	17,746,245.00	4,592,129.00	
		MGRA Genesis Value Reit, Inc.	4,540,182.00	22,594,225.00	(303,363.00)	
		Inland American Reit, Inc.	9,476,000.00	11,283,000.00	2,605,387.60	
		Lightstone Value Plus Reit, Inc.	7,727,000.00	7,579,000.00	459,416.13	
		SAS Equity Reit/Midland Multifamily Equity	16,071,405.00	15,269,000.00	353,845.00	
		W&D Balanced Real Estate Fund I/MRC	5,238,333.00	5,533,000.00	832,452.00	
		Prisa 11	17,103,677.00	18,510,158.00	1,948,003.44	
		RREEF America Reit II	16,155,845.00	17,389,655.00	2,139,270.06	
		Steward Real Estate Fund	22,056,272.00	10,020,000.00	(493,579.35)	
		US Real Estate Investment Fund - InterCont.	10,446,043.00	11,715,000.00	1,818,299.63	
		Walton Street REIF III	1,353,288.00	1,118,000.00	71,110.15	
		Total Section 19(1)	**$164,074,657.10**	**$158,691,316.49**	**($29,760,209.49)**	